



COUNTY OF YOLO

Office of the County Administrator

Patrick S. Blacklock
County Administrator

Beth Gabor
Manager of Operations & Strategy

625 Court Street, Room 202 • Woodland, CA 95695
(530) 666-8042 • FAX (530) 668-4029
www.yolocounty.org

FOR IMMEDIATE RELEASE
May 30, 2019

Contact: Beth Gabor, Public Information Officer
(530) 666-8042 [w] • (530) 219-8464 [c]

2019-20 Recommended Budget and 2018-19 Annual Report Now Available

(Woodland, CA) – Today, Yolo County released its 2019-20 Recommended Budget and 2018-19 Annual Report. The Board of Supervisors will consider the recommended budget on June 11. Total expenditures for the county are recommended in the amount of \$496,595,715 with general purpose revenues of \$80,306,781, which represents an increase of \$1,823,730 from the 2018-19 year-end estimated general purpose revenue. Capital expenditures are recommended at \$58,108,288.

The Recommended Budget's focus includes Yolo County's strategic plan priorities, such as investing in strategies and programs to reduce homelessness, ensuring robust disaster emergency management planning, identifying countywide waste reduction strategies and nurturing new agricultural businesses.

“This budget meets State appropriation requirements while reflecting the policies embedded in the County's Long Term Financial Plan,” said Yolo County Administrator Patrick Blacklock. “While the economy continues to remain positive, it is important to keep in mind certain factors that may impact County operations, such as the number of emergency responses to fires and flooding, lack of affordable housing, and rising costs of pension. These factors may impact future budgets; however, the Board of Supervisors' focused attention on long-term financial planning and fiscal sustainability will serve to mitigate those impacts. I am grateful for the Board's long term vision and willingness to steadily take actions that have improved the County's fiscal resilience.”

There are three major unfunded liabilities that continue to be of significant concern. Pensions, retiree health and road maintenance have a combined current estimated liability of \$885,110,633. While total unfunded liabilities are lower this year as a result of the decrease in retiree health liability, the pension liability of \$298,219,633 has doubled within the last four years despite pension reform lowering the formula for new employees. This is due to changes in CalPERS' assumed investment earnings, changes in accounting methodology and revised assumptions of higher age retirement. The retiree health liability continues to see reductions from \$86,519,000 to \$79,891,000 during the most recent actuarial study in 2018, partially due to the ongoing efforts of the Board-approved pre-funding plan. The road maintenance liability of \$477,000,000 has yet to be addressed, though Senate Bill 1 will continue to strengthen road maintenance investment in the county.

Once adopted, the recommended budget will serve as the interim spending plan until the adopted budget hearings can be completed following adoption of the state budget. The 2019-20 recommended budget is available online at: www.yolocounty.org/budget-finance.

###