

Wild Wings Golf Club
Summary Income Statement
For the Month Ending July 31, 2019

MTD Actual	MTD Budget	% of Budget	MTD Prior Year	% of PY		YTD Actual	YTD Budget	% of Budget	YTD Prior Year	% of PY	Annual Budget	Rolling 12 Months
REVENUES												
35,379	34,272	103%	28,549	124%	Green Fees & Cart Fees	35,379	34,272	103%	28,549	124%	345,927	308,772
3,294	3,418	96%	3,333	99%	Merchandise	3,294	3,418	96%	3,333	99%	32,027	25,817
2,368	37	6401%	1,040	228%	Other Pro Shop	2,368	37	6401%	1,040	228%	599	5,757
0	0	0%	0	0%	Range	0	0	0%	0	0%	0	18
4,734	4,001	118%	4,151	114%	Food and Beverage	4,734	4,001	118%	4,151	114%	42,111	35,476
45,776	41,728	110%	37,072	123%	TOTAL REVENUE	45,776	41,728	110%	37,072	123%	420,664	375,840
COST OF SALES												
1,581	2,222	71%	1,574	100%	Merchandise	1,581	2,222	71%	1,574	100%	20,818	15,831
1,836	1,600	115%	1,791	103%	Food & Beverage	1,836	1,600	115%	1,791	103%	16,424	13,202
3,417	3,822	89%	3,366	102%	TOTAL COGS	3,417	3,822	89%	3,366	102%	37,242	29,033
48.0%	65.0%	73.8%	47.2%	101.6%	COGS - Merchandise %	48.0%	65.0%	73.8%	47.2%	101.6%	65.0%	765.7%
44.0%	40.0%	110.1%	45.8%	96.2%	COGS - Food & Beverage %	44.0%	40.0%	110.1%	45.8%	96.2%	40.0%	472.7%
PAYROLL												
14,725	14,949	98%	15,135	97%	Course and Grounds	14,725	14,949	98%	15,135	97%	177,825	183,964
1,139	1,012	113%	1,383	82%	Carts, Range, Starters, Etc.	1,139	1,012	113%	1,383	82%	12,433	12,739
9,402	7,768	121%	6,064	155%	Pro Shop	9,402	7,768	121%	6,064	155%	88,217	79,859
5,801	5,490	106%	5,498	106%	General and Administrative	5,801	5,490	106%	5,498	106%	67,138	67,994
31,067	29,220	106%	28,081	111%	TOTAL PAYROLL	31,067	29,220	106%	28,081	111%	345,613	344,556
OPERATING EXPENSES												
5,900	7,825	75%	14,344	41%	Course and Grounds	5,900	7,825	75%	14,344	41%	85,280	69,319
1,009	1,755	57%	1,490	68%	Carts, Range, Starters, Etc.	1,009	1,755	57%	1,490	68%	21,860	21,087
105	253	41%	0	0%	Pro Shop	105	253	41%	0	0%	2,583	5,828
893	1,350	66%	258	346%	Food and Beverage	893	1,350	66%	258	346%	4,542	4,611
7,332	10,560	69%	12,839	57%	General and Administrative	7,332	10,560	69%	12,839	57%	103,319	108,625
0	120	0%	0	0%	Marketing	0	120	0%	0	0%	1,440	3,247
15,239	21,863	70%	28,931	53%	TOTAL OPERATING EXPENSES	15,239	21,863	70%	28,931	53%	219,024	212,717
49,723	54,905	91%	60,378	82%	TOTAL EXPENSES	49,723	54,905	91%	60,378	82%	601,879	586,306
(3,947)	(13,177)	30%	(23,305)	17%	EBITDA	(3,947)	(13,177)	30%	(23,305)	17%	(181,215)	(210,466)
(6,250)	(6,250)	100%	(6,250)	100%	MANAGEMENT FEES	(6,250)	(6,250)	100%	(6,250)	100%	(75,000)	(75,000)
FINANCING ACTIVITY												
1	0	0%	0	0%	Interest Expense - Debt	1	0	0%	0	0%	0	(1,287)
1	0	0%	0	0%	TOTAL FINANCING ACTIVITY	1	0	0%	0	0%	0	(1,287)
OTHER INCOME (EXPENSE)												
0	16,000	0%	248,129	0%	Transfers from County	0	16,000	0%	248,129	0%	192,000	250,443
0	16,000	0%	248,129	0%	TOTAL OTHER INCOME (EXPENSE)	0	16,000	0%	248,129	0%	192,000	250,443
(10,196)	(3,427)	297%	218,574	-5%	NET INCOME	(10,196)	(3,427)	297%	218,574	-5%	(64,215)	(36,310)

1,859	1,485	125%	1,363	136%	Paid Rounds	1,859	1,485	125%	1,363	136%	16,626	15,135
202	222	91%	218	93%	Member Rounds	202	222	91%	218	93%	2,403	2,246
42	107	39%	105	40%	Other Rounds	42	107	39%	105	40%	914	628
2,103	1,814	116%	1,686	125%	Total Rounds	2,103	1,814	116%	1,686	125%	19,943	18,009
25	28	88%	27	91%	Revenue/Paid Rounds	25	28	88%	27	91%	25	299
22	23	95%	22	99%	Revenue/Total Rounds	22	23	95%	22	99%	21	249
19	23	82%	21	91%	Green Fees / Cart Fees per Paid Rounds	19	23	82%	21	91%	21	246
17	19	89%	17	99%	Green Fees / Cart Fees per Total Rounds	17	19	89%	17	99%	17	205
2	2	102%	2	91%	F&B Revenue/Total Rounds	2	2	102%	2	91%	2	24
2	2	83%	2	79%	Merchandise Revenue/Total Rounds	2	2	83%	2	79%	2	17